

PRESS RELEASE

Skopje, 22.03.2023

Dear Shareholders and other interested parties,

We are pleased to announce that the Supervisory Board of MAKEDONIJA Insurance sc Skopje – Vienna Insurance Group has issued a Resolution whereby Mr. Boshko Andov, Mrs. Vesna Gjorcheva, and Mrs. Tatjana Dimov should be re-elected members of the Management Board of the Company. This Resolution of the supervising body shall enter into force upon consent on the performance of a function a member of the managing body of an insurance company (a consent is given by the Insurance Supervision Agency of the Republic of North Macedonia).

Please note that following the required procedure (in compliance with the Insurance Supervision Law, Trade Companies Law, One-Stop Shop System Law, and other corporate governance related bylaws for insurance companies), the statutory change has been entered into the Trade Register, Central Registry of the Republic of North Macedonia, whereby Mr. Ozren Marjanovic has been appointed a member of the Management Board of MAKEDONIJA Insurance sc Skopje – Vienna Insurance Group.

All queries related to the respective change please address to the competent departments of the Company.

Regards,

MAKEDONIJA Insurance sc Skopje – Vienna Insurance Group.